EUROPEAN COMMISSION

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PUBLIC VERSION

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United States of America

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1114 Avenue of The Americas New York,
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Subject: **Case M.11440 – CLEARLAKE / INSIGHT / ALTERYX**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 14 February 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Clearlake Capital Group L.P. ("Clearlake", USA), and Insight Venture Management LLC ("Insight", USA), controlled by Insight Holdings Group LLC (USA), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Alteryx, Inc. ("Alteryx", USA), by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Clearlake is a private investment firm with portfolio companies active in software and technology-enabled services, energy and industrials, and food and consumer products,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/20241649, 21.02.2024.

– Insight is a global venture capital and private equity, investing primarily on the technology sector, focusing on consumer-facing technology, and Software-as-a-Service based software infrastructure.

(3) The business activities of the undertaking Alteryx are the following: a computer software company offering products that are used for data science and analytics. The software is designed to make advanced analytics automation.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(b) and (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').