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Nippon Telegraph and Telephone Corporation
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Subject: **Case M.10160 – MITSUBISHI CORPORATION / NIPPON TELEGRAPH AND TELEPHONE CORPORATION / INDUSTRY ONE JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 16 February 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Mitsubishi Corporation ("MC", Japan) and Nippon Telegraph and Telephone Corporation ("NTT", Japan) intend to establish a newly created company constituting a joint venture Industry One, Inc. ("Industry One" or the "JV", Japan) within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation by way of purchase of shares.[3]

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (the 'TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 63, 23.2.2021, p. 18.

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2. The business activities of the undertakings concerned are:

   – for MC: global integrated trading company which develops and operates business across a variety of industries, including, among others, natural gas, industrial materials, petroleum & chemicals, and mineral resources,

   – for NTT: provider of telecommunications services mainly focused on the following business segments: mobile communications business, regional communications business, long distance and international communications business, data communications business and other business,

   – for Industry One: provider of IT consulting services and platform services in Japan.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.