EUROPEAN COMMISSION

Brussels, 23.11.2021
C(2021) 8606 final

PUBLIC VERSION

DP World
5th Floor, LOB 17
Jebel Ali Free Zone PO Box 17000
Dubai
United Arab Emirates

Subject: **Case M.10439 - DP WORLD / SYNCREON**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 25 October 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which DP World Limited ("DP World", United Arab Emirates) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of syncreon Newco B.V. ("syncreon", United States) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for DP World Group: port terminal operations, maritime services, free trade zones and cargo handling and logistics services worldwide,

   – for syncreon: supply logistics worldwide with a focus on the design and operation of supply chain solutions for customers primarily active in the automotive and technology sectors.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

---

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 448, 5.11.2021, p 6.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.

paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.