C/2024/1154

25.1.2024

Prior notification of a concentration

(Case M.11435 – PGGM / EURAZEO / ELECTRA)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/1154)

1. On 19 January 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— PGGM Vermogensbeheer B.V. ('PGGM', Netherlands), controlled by PGGM N.V. (Netherlands), ultimately controlled by PGGM Coöperatie U.A. (Netherlands),

— Eurazeo Infrastructure ('Eurazeo', France), controlled by Eurazeo SE (France),

— Electra SAS ('Electra', France), ultimately controlled by Eurazeo (France).

PGGM and Eurazeo will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Electra.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— PPGM is a Dutch pension administrator specialized in the administration of collective pensions,

— Eurazeo is a listed investment company with a portfolio in diversified assets. Its purpose is to detect, accelerate and enhance the potential transformation of companies of all sizes in which it invests.

3. The business activities of Electra are the following: offering fast and ultra-fast charging stations for electric vehicles.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11435 – PGGM / EURAZEO / ELECTRA

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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