PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10246 - Hellman & Friedman/Cordis)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 170/06)

1. On 29 April 2021, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Hellman & Friedman LLC (USA, 'H&F'), and

— The Cordis business of Cardinal Health, Inc. (USA, 'Cordis'), controlled by Cardinal Health, Inc. (USA, 'Cardinal Health').

H&F acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Cordis.

The concentration is accomplished by way of purchase of stocks and assets.

2. The business activities of the undertakings concerned are:

— H&F is a private equity firm with investments in a variety of sectors worldwide.

— Cordis develops and supplies interventional vascular technology worldwide.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

M.10246 - Hellman & Friedman/Cordis

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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