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PUBLIC VERSION

Officine Maccaferri SpA
Via del Faggiolo 1/12
40132 Bologna
Italy

Prime Synthetic Solutions Ltd
Unit 1 Lincoln Way
LS25 6PJ Sherburn In Elmet
United Kingdom

Subject: **Case M.11862 – PSS / MACCAFERRI / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 3 February 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Prime Synthetic Solutions Ltd ('PSS', United Kingdom), jointly controlled by Teijin Limited (Japan) and Miller Prime Ltd (United Kingdom) and Officine Maccaferri SpA ('Maccaferri', Italy), controlled by a fund managed by Ambienta Sgr SpA (Italy), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created joint venture (the 'JV'). The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.([3])

(2) The business activities of the undertakings concerned are the following:

– PSS is a sales agent for Linear Composites, a subsidiary of Maccaferri. PSS is jointly controlled by Miller Prime Ltd and Teijin Limited, a technology group active in the sectors of healthcare solutions and high-performance materials,

– Maccaferri is a provider of environmental engineering solutions within the civil engineering, geotechnical and environmental construction market. Maccaferri is

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/1134, 13.2.2025.

the full owner of Linear Composites, which is mainly active in the United Kingdom, and which designs, develops and manufactures high-performance polymer composite products, including rope wire products such as parafil and paraloop products.

(3) The JV will develop, supply and manufacture rope wire products, in particular parafil and paraloop products, which will be produced with aramid fibers. The JV will have its place of origin in the United Kingdom.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').