Prior notification of a concentration

(Case M.9759 – Nexi/Intesa Sanpaolo (Merchant acquiring business))

(Text with EEA relevance)

(2020/C 180/11)

1. On 19 May 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Nexi S.p.A ('Nexi', Italy), controlled by Advent International Corporation and Bain Capital Investors, L.L.C,

— Intesa Sanpaolo S.p.A's merchant acquiring business ('ISP's merchant acquiring business', Italy)

Nexi acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of ISP's merchant acquiring business.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Nexi: Nexi is active in the card payment systems sector in Italy and provides a range of services for merchants, such as merchant acquiring, processing services and provision of POS terminals and related services,

— for ISP's merchant acquiring business: the provision of merchant acquiring services primarily in Italy.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9759 – Nexi/Intesa Sanpaolo (Merchant acquiring business)

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

---

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').