Prior notification of a concentration

(Case M.9838 – Altor Fund Manager/Eleda/JVAB)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 176/05)

1. On 13 May 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Altor Fund Manager AB ('Altor Fund Manager', Sweden),

— Eleda Group Holding AB ('Eleda', Sweden),

— JV Partners AB ('JVAB', Sweden),

Altor Fund Manager acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Eleda and JVAB.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Altor Fund Manager: private equity fund focused on investments in the mid-market segment of the Nordic region as well as investments in the German speaking region,

— for Eleda: provision of civil engineering, contracting and other services in infrastructure, mainly across southern and central parts of Sweden,

— for JVAB: focused on contracts within the segments land and road, water and sewerage and civil engineering in the Stockholm region.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9838 – Altor Fund Manager/Eleda/JVAB

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.