C/2025/1172

19.2.2025

Prior notification of a concentration

(Case M.11906 – BLACKROCK / VITRONET)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/1172)

1. On 7 February 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— BlackRock, Inc. (USA),

— Vitronet Holding GmbH (Germany), controlled by DBAG Expansion Capital Fund International GmbH & Co. KG (Germany).

BlackRock, Inc. will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Vitronet Holding GmbH.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— BlackRock, Inc. is active in the provision of global investment management, risk management, and advisory services to institutional and retail clients around the world. It manages assets on behalf of institutional and individual investors worldwide,

— Vitronet Holding GmbH provides solutions in infrastructure construction, in particular, energy, water and telecommunications construction services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11906 – BLACKROCK / VITRONET

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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Postal address:

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