C/2024/3843

14.6.2024

Prior notification of a concentration

(Case M.11286 – NREP / NOVO HOLDINGS / INDUSTRIENS PENSIONFORSIKRING / DSB EU / JERNBANEBYEN HOLDING JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/3843)

1. On 7 June 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— NREP AB ('NREP', Sweden) controlled by NERP A/S (Denmark),

— Novo Holdings A/S ('Novo Holdings', Denmark) controlled by Novo Nordisk Foundation (Denmark),

— Industriens Pensionsforsikring A/S ('Industriens Pension', Denmark) controlled by Industripension Holding A/S (Denmark),

— DSB Ejendomsudvikling A/S ('DSB EU', Denmark) controlled by DSB (Denmark),

— Jernbanebyen Holding K/S (the 'Joint Venture').

NREP, Novo Holdings, Industriens Pension and DSB EU will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the oint Venture.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

— NREP: fund-manager investing, operating and developing real estate in the Nordic countries,

— Novo Holdings: investing in life sciences, high-quality infrastructure, modern and sustainable real estate,

— Industriens Pension: an occupational pension company,

— DSB EU: selling, developing and renting out real estate properties owned by DSB, the state-owned Danish railway undertaking.

3. The business activities of the Joint Venture will be the following: developing and operating rentable space in Jernbanebyen, Copenhagen.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11286 – NREP / NOVO HOLDINGS / INDUSTRIENS PENSIONFORSIKRING / DSB EU / JERNBANEBYEN HOLDING JV

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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