Prior notification of a concentration

(Case M.8716 — Mirova/GE/Idesamgar/Idesamgar 1)

Candidate case for simplified procedure

(Text with EEA relevance)

(2017/C 428/15)

1. On 1 December 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Mirova-Eurofideme 3 (France), ultimately owned Banque populaire Caisse d'épargne ('BPCE', France),

— General Electric Company ('GE', United States),

— Idesamgar SL and Idesamgar 1 SL (Spain), controlled by Forestalia Renovables SLU (Spain).

Mirova-Eurofideme 3 and GE acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Idesamgar SL and Idesamgar 1 SL. The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Mirova-Eurofideme 3 is a French venture capital fund which focuses on responsible investment managing funds for institutional investors in various asset classes, inter alia renewable energy and core infrastructures, sustainable equities and green bonds.

— GE is a global manufacturing, technology and services company. Its business unit GE Energy Financial Services' core activity is investments in the energy sector. Its business unit GE Renewable Energy supplies products and services to wind, hydro and solar power generation customers, including manufacturing and servicing of wind turbines.

— Idesamgar SL and Idesamgar 1 SL are two holding companies which own 9 windfarm project companies in Aragon, Spain.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8716 — Mirova/GE/Idesamgar/Idesamgar 1.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

E-mail: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.