PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10523 – Nordic Capital / Rothschild / TA Associates / RLDatix)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 473/10)

1. On 16 November 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Nordic Capital X Limited ('Nordic Capital', Jersey),

— Five Arrows Managers LLP (United Kindom) and Five Arrows Managers (USA) LLC (United States of America) ('Five Arrows'), both controlled by Rothschild & Co S.C.A. ('Rothschild', France),

— TA Associates Management, L.P. ("TA Associates", United States of America),

— Datix (Holdings) Limited ("RLDatix", United Kingdom).

Nordic Capital, Five Arrows and TA Associates acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of RLDatix.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Nordic Capital: private equity fund focusing on investments primarily in the healthcare, tech & payments, financial services, industrial & business services and consumer products sectors in the Nordic region and selected Northern European countries,

— for Rothschild: a financial advisory group providing M&A, strategy and financing advice, as well as investment and wealth management solutions to large institutions, families, individuals and governments, worldwide,

— for TA Associates: investment adviser to the TA Associates funds, an investor in the technology, financial services, healthcare, consumer, and business services sectors in North America,

— for RLDatix: provider of a suite of cloud-based patient safety technology software. Recently, RLDatix acquired Allocate, a provider of workforce solutions that focuses on supporting the operational and administrative needs of healthcare professionals across all healthcare settings.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10523 – Nordic Capital / Rothschild / TA Associates / RLDatix

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax +32 22964301

Postal address:

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Directorate-General for Competition
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([2]) OJ C 366, 14.12.2013, p. 5.