DECISION No 3328/74/ECSC OF THE COMMISSION

of 20 December 1974

extending the period of validity of Decision No 3542/73/ECSC on the conversion rates as between currencies and units of account for certain purposes of the Treaty establishing the ECSC

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Coal and Steel Community, and in particular Article 50 thereof;

Having regard to Decision No 3542/73/ECSC [1] of the Commission of 19 December 1973 on the conversion rate as between currencies and units of account for certain purposes of the ECSC Treaty;

Whereas Decision No 3542/73/ECSC is due to expire on 31 December 1974 and it appears desirable to lengthen the period of reference for operations other than those in respect of the balance sheet; and whereas action should accordingly be taken to extend the period of validity of the Decision subject to this amendment;

After consulting the Council,

HAS ADOPTED THIS DECISION:

Article 1

Article 3 of Decision No 3542/73/ECSC [1] of the Commission of 19 December 1973 is amended to read as follows:

'The reference periods referred to in Article 1 shall be:

— for drawing up the ECSC balance sheet, the date of such balance sheet or, where appropriate, the last business day preceding such date,

— for the other operations of the 1974 financial year and for calculating the average values on which the levies are assessed for the years 1974 and 1975, the penultimate month preceding the half-calendar year to which such operations relate,

— for other operations relating to the 1975 financial year including the drawing-up of scales setting out in the currency of each Member State the net amounts of levy per metric ton for the 1975 financial year:

(a) the period 1 June 1974 to 30 November 1974 for operations relating to the first six months of 1975;

(b) the period 1 December 1974 to 31 May 1975 for operations relating to the last six months of 1975.'

Article 2

Article 6 of Decision No 3542/73/ECSC is amended to read as follows:

'Conversions carried out in accordance with Article 1, 2 and 3 shall be used:

— for drawing up the ECSC balance sheets from 31 December 1973 to 31 December 1975;

— for calculating the average values on which the levies are assessed for the years 1974 and 1975 and for other operations relating to the financial years 1974 and 1975.'

Article 3

This Decision shall enter into force on 1 January 1975.

This Decision shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 20 December 1974.

For the Commission

The President

François-Xavier ORTOLI

[1] OJ No L 361, 29. 12. 1973, p. 11.