Prior notification of a concentration

(Case M.10316 — Macquarie/Warrington/Bingo)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 231/05)

1. On 8 June 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Macquarie Asia-Pacific Infrastructure Investments 3 Pte Ltd. ('MAIF3 Fund', Singapore), an investment fund managed and controlled by Macquarie Infrastructure and Real Assets division ('MIRA', Australia), of the asset management arm of Macquarie Group Limited ('Macquarie', Australia),

— Warrington Investment Pte. Ltd. ('Warrington', Singapore), an investment vehicle managed by GIC Special Investments Pte. Ltd. ('GICSI', Singapore), a subsidiary of GIC Private Limited ('GIC' and together with all of GIC's group companies, the 'GIC Group', Singapore),

— Bingo Industries Ltd. ('Bingo', Australia).

Macquarie and GIC acquires within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Bingo.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Macquarie: the global provision of banking, financial, advisory, investment and funds management services,

— for GIC: managing a diversified global portfolio of investments in private equity, venture capital and infrastructure funds, as well as direct investments in private companies,

— for Bingo: operating a recycling and waste management company that provides solutions in resource management including collection, processing and recovery, disposal, production of recycled construction products and waste equipment manufacturing (i.e., bins) in the states of New South Wales and Victoria within Australia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10316 — Macquarie/Warrington/Bingo

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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