Prior notification of a concentration

(Case M.9398 — Centerbridge Partners/AmTrust Corporate Member)

(Text with EEA relevance)

(2019/C 239/08)

1. On 9 July 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Centerbridge Partners L.P. ('Centerbridge', USA),

— AmTrust Corporate Member Limited and certain other business assets ('AmTrust', UK).

Centerbridge acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of AmTrust.

The concentration is accomplished by way of purchase of shares and assets.

2. The business activities of the undertakings concerned are:

— Centerbridge is an investment management firm organised in the USA focused on private equity and distressed investment opportunities. It also provides non-life insurance and reinsurance services through Canopius AG ('Canopius', Switzerland),

— AmTrust provides non-life insurance and reinsurance services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9398 — Centerbridge Partners/AmTrust Corporate Member

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').