PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10214 — Clearlake/TA Associates/Precisely)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 118/07)

1. On 26 March 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Clearlake Capital Group, L.P. ('Clearlake', USA),

— TA Associates Management, L.P. ('TA Associates', USA),

— Starfish Parent, L.P. active under the brand Precisely ('Precisely', USA), controlled by Centerbridge Partners, L.P. ('Centerbridge' USA).

Clearlake and TA Associates acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Precisely.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Clearlake: private equity investment firm, with portfolio companies active in software and technology-enabled services, energy and industrials, and consumer products/services,

— for TA Associates: private equity investment firm, with portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technologies, and

— for Precisely: provider of data integrity software, in particular data integration and data quality tools, and customer engagement solutions.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10214 – Clearlake/TA Associates/Precisely

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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