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PUBLIC VERSION

ADNOC Drilling Company P.J.S.C.
P.O. Box 4017, Abu Dhabi
United Arab Emirates

Alpha Dhabi Holding P.J.S.C
P.O. Box 111059, Abu Dhabi
United Arab Emirates

Subject: **Case M.11810 - ADRILL / ADH / DEEP WELL SERVICES**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 4 December 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which ADNOC Drilling Company P.J.S.C. ('ADRILL', United Arab Emirates), controlled by the State-owned entity Abu Dhabi National Oil Company P.J.S.C. ('ADNOC', United Arab Emirates), and Alpha Dhabi Holding P.J.S.C. ('ADH', United Arab Emirates) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking Deep Well Services Holdings L.L.C. ('DWS', United States) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– ADRILL is an onshore and offshore drilling and oilfield service operator, forming part of ADNOC's integrated network of businesses operating across the value chain,

– ADH is an investment company with holding companies operating in healthcare, renewable energy, petrochemicals, and various other industries, including real estate, construction, and hospitality,

– DWS operates in the oilfield services sector, specialising in high-pressure, long lateral, and multi-well completion and intervention operations. It supplies

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/7431, 12.12.2024.

specialised equipment pieces designed to execute completion and intervention tasks, such as wellbore cleanouts, fishing operations, and plug drill-outs.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').