EUROPEAN COMMISSION

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PUBLIC VERSION

Advent International, L.P.
Prudential Tower, 800 Boylston Street
Boston, MA 02199-8069
United States of America

Mubadala Investment Company PJSC
Al Mamoura A Building
Abu Dhabi, 45005
United Arab Emirates

Subject: **Case M.11916 – ADVENT / MUBADALA / PROSPER LINK INTERNATIONAL**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

(1) On 27 February 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Advent International, L.P. ('Advent', USA), controlled by AIC Parent, Inc. (USA), and Mubadala Investment Company PJSC ('MIC', United Arab Emirates) intend to acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of Prosper Link International Limited ('Prosper', British Virgin Islands), by way of purchase of shares.[3]

(2) The business activities of the undertakings concerned are the following:

– Advent: private equity investor focused on the acquisition of equity stakes and management of investment funds in various sectors, including healthcare, industrial, technology, retail, consumer and leisure, and business and financial services,

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 OJ C, C/2025/1567, 7.3.2025.

– MIC: investment company wholly owned by the Government of Abu Dhabi managing a diverse portfolio of assets and investments in the United Arab Emirates and abroad,

– Prosper: business primarily engaged in the manufacturing and sales of conventional contact lenses and lens care products predominantely in China, under its two major brand names Hydron and Horien.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.[4]

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').