C/2024/7416

10.12.2024

Prior notification of a concentration

(Case M.11762 – OMV / ADAMANT / ADAMANT ECODEV)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/7416)

1. On 2 December 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— OMV Downstream GmbH ('OMV', Austria), controlled by Östereichische Beteiligungs AG ('ÖBAG', Austria) and Abu Dhabi National Oil Company ('ADNOC', Unites Arab Emirates),

— Adamant BioNRG AG ('Adamant', Switzerland); and

— Adamant Ecodev S.r.l. ('Adamant Ecodev', Italy).

OMV and Adamant will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Adamant Ecodev.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— OMV is globally active in upstream and downstream oil and gas activities,

— Adamant is active in the supply of various products and services for the ongoing global energy transition and circular economy processes.

3. The business activities of Adamant Ecodev consist in renewable feedstock trading. It does not produce and/or sell any biofuels. The raw materials traded by Adamant Ecodev are used cooking oils, fatty acids, animal fats and other waste and residues, primarily cashew nut shell liquid.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11762 – OMV / ADAMANT / ADAMANT ECODEV

Observations can be sent to the Commission by email or by post. Please use the contact details below:

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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