V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10723 – BROOKFIELD / JINDAL GROUP / JINDAL PLASTIC FILMS BUSINESS)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 221/06)

1. On 25 May 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Project Holdings Fourteen (DIFC) Limited ('Brookfield Project Holdings', the United Arab Emirates), controlled by Brookfield Asset Management Inc. ('Brookfield', Canada),

— Jindal Poly Films Limited ('JPFL', India), part of B.C. Jindal Group ('Jindal Group'),

— Jindal's plastic films business ('Jindal Plastic Films Business', India), currently controlled by Jindal Group.

Brookfield and Jindal Group will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Jindal Plastic Films Business.

The concentration is accomplished by way of transfer of assets and purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

— Brookfield is a global asset manager that offers a range of public and private investment products and services. It focuses on real estate, infrastructure, renewable power and private equity,

— Jindal Group is a group of companies active at global level in steel pipes and pipe fittings, packaging films, power generation, cold rolled steel strips, galvanised sheets and other products,

— Jindal Plastic Films Business is active in the manufacture and marketing of flexible plastic films for use in the production of flexible packaging and in the manufacture and marketing of polyethylene terephthalate (PET) chips,primarily in India.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10723 – BROOKFIELD / JINDAL GROUP / JINDAL PLASTIC FILMS BUSINESS

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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([2]) OJ C 366, 14.12.2013, p. 5.