Prior notification of a concentration

(Case M.9653 — Pon Tyre Group/Gilde Fund V/Gundlach Automotive Corporation)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 412/07)

1. On 29 November 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Pon Tyre Group B.V. (Netherlands), belonging to the Pon group ('Pon'),

— Gilde Fund V (Netherlands), managed by Gilde V Management B.V. (Netherlands),

— Gundlach Automotive Corporation (Germany), currently solely controlled by Gilde Fund V.

Pon and Gilde Fund V acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Gundlach Automotive Corporation.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Pon Tyre Group B.V.: Pon Tyre Group B.V. is part of the Pon group. Pon is active in four different business clusters: Automotive including distribution of tyres, Pon Bike, Equipment & Power Systems and Industrial Mobility,

— for Gilde Fund V: Gilde Fund V is a private equity investment company active in the advice to, management of and investment in mid-market companies,

— for Gundlach Automotive Corporation: Gundlach Automotive Corporation is mainly active in the distribution of tyres, wheel rums, fitted wheels, TPMS sensors and related services and provides wheel programs and assembly services to OEMs.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9653 — Pon Tyre Group/Gilde Fund V/Gundlach Automotive Corporation

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax +32 22964301

Postal address:

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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.