EUROPEAN COMMISSION

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PUBLIC VERSION

Trafigura Smelting Investments Limited
OYIA Business Centre, Floor 3,
Suite 301, Cross Roads
MRS 1547 Marsa
Malta

Subject: **Case M.11514 – TRAFIGURA / GREENERGY**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 14 June 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking Trafigura Group Pte. Limited ('Trafigura', Singapore), ultimately controlled by Farringford Foundation (Panama), will, through its indirectly wholly-owned subsidiary Trafigura Smelting Investments Limited (Malta), acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over part of Greenergy Halo Holdings III Limited ('Greenergy', United Kingdom) (its European and North American businesses) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Trafigura is an independent commodity trader specialising in the oil, minerals, and metals markets. It has two main lines of business: physical commodity trading and related logistics, including shipping and chartering, as well as activities related to industrial infrastructure,

– Greenergy is mainly active in the supply of refined petroleum products (including gasoline, diesel, kerosene, and gasoil), on a wholesale and retail basis

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/4155, 26.06.2024.

– in the United Kingdom and Ireland, and the manufacture and supply of biodiesel products.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').