EUROPEAN COMMISSION

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PUBLIC VERSION

Mutares SE & Co. KGaA
Arnulfstrasse 19
80335 Munich
Germany

Subject: **Case M.12359 – MUTARES / JADEED**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 1 June 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Mutares SE & Co. KGaA ("Mutares", Germany), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over Jadeed Holding B.V. (Netherlands) and Plastics US Holding LLC (United States and, together with Jadeed Holding B.V., "Jadeed"), both ultimately controlled by Saudi Basic Industries Corporation ("SABIC", Saudi Arabia), by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Mutares is an international investment company. Its investment strategy is based on active turnaround management aimed at stabilising operations and achieving sustainable and profitable growth. Mutares is active across several sectors, including Automotive & Mobility, Engineering & Technology, Infrastructure & Special Industry, Goods & Services, and Chemicals & Materials,

– Jadeed is the carve-out of the Engineering Thermoplastics ("ETP") business of SABIC in the Americas and Europe, and is a manufacturer and supplier of three types of plastics: Polycarbonate, Polybutylene Terephthalate and

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/3207, 12.6.2026.

Acrylonitrile Butadiene Styrene. These are engineering thermoplastics with defined mechanical properties, used by customers in the Automotive, Building & Construction, Healthcare, Electrical & Electronics, Consumer, and other sectors.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').