Prior notification of a concentration

(Case M.10161 — The Goldman Sachs Group/Warburg Pincus/Good Host Spaces)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 65/09)

1. On 19 February 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Warburg Pincus LLC ('Warburg Pincus', USA),

— The Goldman Sachs Group, Inc. ('Goldman Sachs', USA),

— Good Host Spaces Private Limited ('Good Host', India).

Warburg Pincus, indirectly through Baskin Lake Investment Ltd, and Goldman Sachs acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Good Host, which is currently jointly controlled by Goldman Sachs and Housing Development Finance Corporation Limited.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Warburg Pincus: global private equity firm headquartered in New York. Its portfolio companies are active in a variety of sectors, including energy, financial services, healthcare, industrial and business services and technology,

— for Goldman Sachs: global investment banking, securities and investment management firm that provides a range of banking, securities and investment services worldwide to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals,

— for Good Host: a student housing company that provides high quality accommodation to students in towns and cities within India, including at Manipal University in Jaipur. Its corporate office is located in Mumbai.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10161 — The Goldman Sachs Group/Waburg Pincus/Good Host Spaces

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË