V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9665 — Generali Real Estate/Apleona Real Estate/Property Management JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 56/06)

1. On 11 February 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Generali Real Estate S.p.A. ('Generali RE', Italy), controlled by Assicurazioni Generali S.p.A (Italy);

— Apleona Real Estate GmbH ('Apleona RE', Germany), belonging to the Apleana Group (Germany) and indirectly controlled by EQT AB (Sweden).

Generali RE and Apleona RE acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created property management joint venture ('the JV').

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for Generali RE: a real estate asset manager, operating with an integrated business model providing the full scope of asset management including property management services.

— for Apleona RE: offers management services for real estate of all types of use. Apleona RE is part of the Apleona Group, a European group of companies active in integrated facility management, technology development and real-estate management with all commercial services, real estate marketing and leasing. Apleona Group, in turn, is owned by EQT VII (Luxembourg), an investment fund which is part of the EQT group, a group of private investment funds ultimately controlled by EQT AB (Sweden).

— for the JV: provision of property management services in Austria.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

M.9665 — Generali Real Estate/Apleona Real Estate/Property Management JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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