PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8594 — COSCO SHIPPING/OOIL)

(Text with EEA relevance)

(2017/C 377/12)

1. On 27 October 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— COSCO SHIPPING Holdings Co., Ltd ('COSCO SHIPPING', China),

— Orient Overseas (International) Limited ('OOIL', Bermuda).

COSCO SHIPPING acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of OOIL.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for COSCO SHIPPING: provides a wide range of container shipping and terminal services through its various subsidiaries,

— for OOIL: active in the fields of container shipping under the trade name OOCL, logistics services and terminal services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8594 — COSCO SHIPPING/OOIL

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

E-mail: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
Merger Registry
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').