PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10555 – ADIA / TRANSURBAN / AUSTRALIANSUPER / CPP INVESTMENTS / WCX)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 31/06)

1. On 14 January 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Tawreed Investments Limited ('Tawreed', Cayman Islands), controlled by Abu Dhabi Investment Authority ('ADIA', UAE),

— AustralianSuper Pty Ltd ('AustralianSuper', Australia),

— Transurban Holdings Limited ('Transurban', Australia),

— Canada Pension Plan Investment Board ('CPP Investments', Canada),

— WestConnex ('WCX', Australia).

Tawreed, AustralianSuper, Transurban and CPP Investments acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of WCX.

The concentration is accomplished by way of contract or any other means.

2. The business activities of the undertakings concerned are:

— for Tawreed: investment company that manages a global investment portfolio and focusses on infrastructures assets,

— for AustralianSuper: industry public offer superannuation and pension fund,

— for Transurban: toll road operator that manages and develops urban toll road networks in Australia, Canada and the United States,

— for CPP Investments: investment management organisation,

— for WCX: development, maintenance, operation and marketing of toll roads in Australia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10555 – ADIA / TRANSURBAN / AUSTRALIANSUPER / CPP INVESTMENTS / WCX

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË