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CVC Capital Partners SICAV-FIS S.A.
20 Avenue Monterey
L-2163 Luxembourg
Luxembourg

The Carlyle Group, Inc
1001 Pennsylvania Avenue, NW
Washington, DC 20004-2505
United States of America

Subject: **Case M.10482 - CVC / CARLYLE / CFGI**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 27 September 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which CVC Capital Partners SICAV-FIS S.A. ("CVC", Luxembourg) and the Carlyle Group, Inc. ("Carlyle", USA) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of CFGI Eagle Parent, LLC ("CFGI", USA), currently controlled by Carlyle, by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for CVC: manager of investment funds and platforms holding interests in a number of companies in various industries primarily in Europe, the USA and the Asia-Pacific region,

   – for Carlyle: global alternative asset manager,

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 413, 12.10.2021, p.15

– for CFGI: financial consulting firm active in the USA focused on offering technical accounting and finance advisory services.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.