V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10492 – SILVER LAKE / CVC / SPHINX / RAC JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 451/06)

1. On 28 October 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Silver Lake Group, L.L.C. ('Silver Lake', USA);

— CVC Capital Partners SICAV-FIS SAA ('CVC', Luxembourg);

— Sphinx Investment Pte Ltd ('Sphinx', Singapore);

— RAC Group (Holdings) Limited ('RAC JV', UK).

Silver Lake, CVC and Sphinx acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of RAC JV.

The Concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Silver Lake: a global investment firm focused on technology, technology-enabled and related growth industries;

— for CVC: provides advice to and management of investment funds with interests in companies active in various industries around the world, primarily in Europe, the United States and the Asia-Pacific region;

— for Sphinx: a nominated investment entity of GIC Special Investments Pte. LTD ('GICSI'). The primary business of GICSI is the management of a diversified global portfolio of investments in private equity, venture capital and infrastructure funds, as well as direct investments in private companies. GICSI's portfolio is global, including investments in the United States, Asia, the European Economic Area and the United Kingdom;

— for RAC JV: provides breakdown and other motor-related services in the United Kingdom and Ireland.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10492 – SILVER LAKE / CVC / SPHINX / RAC JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
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([2]) OJ C 366, 14.12.2013, p. 5.