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PUBLIC VERSION

Sumitomo Corporation
Otemachi Place East Tower,
3-2 Otemachi
2-Chome, Chiyoda-ku
Tokyo
Japan

DiScho Vermögensverwaltung GmbH
& Co. KG
Im Grünewald 2
57339 – Erndtebrück
Germany

Subject: **Case M.11717 - SUMITOMO / EEW HOLDING / EEW OFFSHORE WIND EU HOLDING**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 26 November 2024 the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which, Sumitomo Corporation ("Sumitomo", Japan) and DiScho Vermögensverwaltung GmbH & Co. KG ("EEW Holding", Germany) intend to acquire by way of purchase of shares, within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation, joint control over the whole of the undertaking EEW Offshore Wind Holding GmbH & Co. KG ("EEW Offshore Wind EU Holding", Germany), currently wholly-owned by EEW Holding and which holds the shares of (i) EEW Special Pipe Constructions GmbH ("SPC"), (ii) AWS Schäfer Technologie GmbH ("AWS"), (iii) EEW Management Services GmbH ("MS"), and (iv) EEW Offshore Wind Holding Komplementär GmbH ("EEW Komplementär"). EW Offshore Wind EU Holding together with SPC, AWS, MS, and EEW Komplementär are referred to as the "Target". ([3])

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/7267, 3.12.2024.

(2) The business activities of the undertakings concerned are the following:

– Sumitomo is a global trading and investment company. It is active in trading and investment in a range of business activities in Japan and around the world, including steel, automotive, transportation and construction of systems, diverse urban development, media and digital, lifestyle, mineral resources, chemical solutions and energy transformation,

– EEW Holding is a German asset managing partnership. It is active, through the Target, in the production of both monopiles used in wind farms and machinery to produce and/or process pipes (including monopiles).

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').