EUROPEAN COMMISSION

Brussels, 4.2.2025
C (2025) 864 final

PUBLIC VERSION

EQT Fund Management S.à r.l
51A Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Subject: **Case M.11806 - EFMS / OEM INTERNATIONAL**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 9 January 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which, EQT Fund Management S.á r.l. ('EFMS', Luxembourg) controlled by EQT AB ('EQT AB', Sweden), intends to acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, joint control of the whole of OEM International AB ('OEM International', Sweden). The concentration is to be accomplished by way of public bid announced on 5 November 2024. ([3])

(2) The business activities of the undertakings concerned are the following:

– EFMS is the alternative investment fund manager of EQT Fund X, a private investment fund forming part of the EQT group of investment funds. EQT portfolio companies are active in a variety of industries and countries in the EEA and globally,

– OEM International is a Northern European distributor of industrial components. Its customers operate in different segments of the manufacturing industry. These include original equipment manufacturers, installation companies, and retailers for professional markets. OEM International distributes products in six main areas (i) electrical components; (ii) machinery components and cables; (iii) pressure and flow components; (iv) motors, ball bearings and breaks; (v) appliance components and (vi) installation components.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/446, 17.1.2025.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').