V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10442 – Advent International/Sobi)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 384/04)

1. On 14 September 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Advent International Corporation ('Advent', USA),

— Swedish Orphan Biovitrum AB ('Sobi', Sweden).

Advent acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Sobi.

The concentration is accomplished by way of public bid announced on 2 September 2021.

2. The business activities of the undertakings concerned are:

— Advent is a private equity investor based in Boston, USA. Advent focuses on the acquisition of equity stakes and the management of investment funds in various sectors, including healthcare, industrial, technology, retail, consumer and leisure, and business and financial services.

— Sobi is headquartered in Stockholm, Sweden and is listed on the Nasdaq Stockholm stock exchange. Sobi is an originator pharmaceutical company focussing on the treatment of rare diseases, with its principal areas of focus on treatments in haematology and immunology.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10442 – Advent International/Sobi

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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