C/2023/1252

28.11.2023

Prior notification of a concentration

(Case M.11339 – CORVINUS / VINCI AIRPORTS / AIRPORT HOLDING)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2023/1252)

1. On 20 November 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Corvinus Nemzetközi Befektetési Zártkörűen Működő Részvénytársaság ('Corvinus', Hungary) controlled by the Hungarian State,

— VINCI Airports ('VINCI Airports', France), Controlled by VINCI S.A.,

— Airport Holding Tanácsadó Korlátolt Felelősségű Társaság ('Airport Holding', Hungary).

Corvinus and VINCI Airports will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Airport Holding.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Corvinus: international financing, acquisition of participations in strategic industries,

— VINCI Airports: managing and operating airports located in a number of territories throughout the world. VINCI Airports is part of the VINCI group, a diversified group notably active in the fields of concessions, infrastructures and engineering.

— Airport Holding: operating Budapest Airport (including groundhandling services).

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11339 – CORVINUS / VINCI AIRPORTS / AIRPORT HOLDING

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË