Prior notification of a concentration

(Case M.9739 — AXA/Groupe Crédit Agricole/ELL Luxembourg 2)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 56/12)

1. On 11 February 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— AXA Real Estate Investment Managers France ('AXA REIM France', France), which is ultimately controlled by AXA S.A. ('AXA', France),

— Predica Prévoyance Dialogue du Crédit Agricole S.A ('Predica', France), a wholly-owned subsidiary of Crédit Agricole Assurances ('CAA', France), itself a wholly-owned subsidiary of Groupe Crédit Agricole ('GCA', France).

AXA REIM France and Predica acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of ELL Luxembourg 2 S.à r.l. ('ELL', Luxembourg).

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— **f**or AXA REIM France: an asset and fund manager which is predominantely active in Europe and is ultimately controlled by AXA, a global insurance group, active in life, health and other forms of insurance, as well as investment management,

— for Predica: active in the the life and health insurance sector, in France. Predica belongs to GCA, a global group offering a wide range of banking and insurance related services,

— for ELL: leasing of electric locomotives; its locomotives are designed for international and cross-border traffic and are operated all across continental Europe.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9739 — AXA/Groupe Crédit Agricole/ELL Luxembourg 2

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.