EUROPEAN COMMISSION

Brussels, 7.12.2020
C(2020) 8832 final

PUBLIC VERSION

To the notifying party

Subject: **Case M.10027 – LONE STAR / MCCARTHY & STONE**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 12 November 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Lone Star Real Estate Fund VI, L.P (Bermuda), belonging to the group Lone Star Funds (USA & Bermuda) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking McCarthy & Stone PLC (UK) by way way of a public bid announced on 23 October 2020. [3]

2. The business activities of the undertakings concerned are:

   – Lone Star is a private equity firm that invests globally in real estate, equity, credit and other financial assets;

   – McCarthy & Stone PLC develops and manages retirement properties in the UK.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 393, 18.11.2020, p. 10.

4 OJ C 366, 14.12.2013, p. 5.

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compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General