EUROPEAN COMMISSION

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PUBLIC VERSION

TotalEnergies SE
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La Défense 6
92078, Paris La Défense Cedex
France

RNS Holding
Portakal Çiçeği No: 33 Çankaya
06690, Ankara
Turkey

Subject: **Case M.11249 - TOTALENERGIES / RNS HOLDING / RNS ENERJI**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 4 August 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings TotalEnergies Renewables SAS, a wholly-owned subsidiary of TotalEnergies SE ('TotalEnergies', France), and Rönesans Yenilenebilir Enerji Yatırım Anonim Şirketi, a wholly-owned subsidiary of Rönesans Holding A.Ş. ('RNS Holding', Turkey), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Rönesans Enerji Üretim ve Ticaret Anonim Şirketi ('RNS Enerji', Turkey) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – TotalEnergies is active in the energy sector, including (i) in the upstream and downstream oil and gas industry, and (ii) in renewable energies, power generation and carbon neutral activities (energy efficiency, carbon use and storage, hydrogen and natural solutions),

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 282, 11.8.2023, p. 24.

– RNS Holding is active in construction, real estate, health, energy and petrochemistry,

3. RNS Enerji is active in the development and sale of electricity power plants, the production and sale of electricity and the construction of charging stations in Turkey.

4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.