EUROPEAN COMMISSION

Brussels, 12.03.2020
C(2020) 1704 final

PUBLIC VERSION

To the notifying parties

Subject: **Case M.9646 – MACQUARIE / ABERDEEN / PENTACOM / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 14 February 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Pentacom Investments (UK) Holdco Limited ("Macquarie", UK), belonging to the Macquarie Group, and Aberdeen Infrastructure (Holdco) IV B.V. ("Aberdeen", the Netherlands), belonging to the Aberdeen Group) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Pentacom Investment (Spain) Holdco, S.L. ("Pentacom", Spain), by other means.[3]

2. The business activities of the undertakings concerned are:

   – for Macquarie: global investment bank and financial services provider,

   – for Aberdeen: global investment company,

   – for Pentacom: wholesale supply of broadband access services in Spain.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

---

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 60, 24.02.2020, p. 6.

4 OJ C 366, 14.12.2013, p. 5.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation, in conjunction with Article 131 of the Agreement on the withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community, and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General