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PUBLIC VERSION

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QuWatt B.V.
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Subject: **Case M.11107 – EDF / SEKG / NEBRAS / QUWATT / SCE-QUVVAT Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]**

Dear Sir or Madam,

1. On 11 May 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Electricité de France SA ("EDF", France), Siemens Energy Global GmbH & Co. KG ("SEKG," Germany), Nebras Power Q.P.S.C. ("Nebras," Qatar), and QuWatt B.V. ("QuWatt," the Netherlands) will acquire within the meaning of

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the undertaking SCE-Quvvat LLC ("SCE-Quvvat", Uzbekistan) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – EDF is mainly active in electricity markets, such as electricity production and wholesale supply, trading, transmission, distribution and retail supply,

   – SEKG is active in the supply of solutions and services for power transmission, conventional central and distributed power generation, industrial applications for the oil and gas industry, industrial process applications, and in the renewable energy sector,

   – Nebras is active in projects in the power and water sectors,

   – QuWatt is a holding company that develops energy projects in Uzbekistan.

3. The business activities of SCE-Quvvat are the development and operation of a gas-fired combined-cycle gas turbine power plant located in Surkhandarya Region, Uzbekistan.

4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

3 Publication in the Official Journal of the European Union No C 180, 23.5.2023, p. 17.

4 OJ C 366, 14.12.2013, p. 5.