EUROPEAN COMMISSION

Brussels, 23.4.2021
C(2021) 3013 final

PUBLIC VERSION

Clearlake Capital Group L.P.
233 Wilshire Blvd, Suite 800
CA 90401-1207 Santa Monica
United States of America

TA Associates Management L.P.
56th Floor, 200 Clarendon Street
MA 02116 Boston
United States of America

Subject: **Case M.10214 – CLEARLAKE / TA ASSOCIATES / PRECISELY**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 26 March 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Clearlake Capital Group, L.P. ("Clearlake", United States of America) and TA Associates Management, L.P. ("TA Associates", United States of America) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Starfish Parent, L.P. active under the brand Precisely ("Precisely", United States of America), controlled by Centerbridge Partners, L.P. ("Centerbridge", United States of America) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   — Clearlake: private equity investment firm, with portfolio companies active in software and technology-enabled services, energy and industrials, and consumer products/services,

---

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 118, 7.4.2021, p. 72.

— TA Associates: private equity investment firm, with portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technologies,

— Precisely: provider of data integrity software, in particular data integration and data quality tools, and customer engagement solutions.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.