V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9224 — Brookfield Asset Management/Johnson Controls Power Solutions Business)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 37/05)

1. On 16 January 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Brookfield Asset Management Inc. ('Brookfield', Canada),

— Johnson Controls International plc ('Johnson Controls', Ireland)

Brookfield acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of part of Johnson Controls.

The concentration is accomplished by way of purchase of shares and assets.

2. The business activities of the undertakings concerned are:

— Brookfield is an alternative asset manager with a focus on real estate, renewable power, infrastructure and private equity.

— The target, currently a business unit of Johnson Controls, is engaged in the business of low voltage energy storage products using lead-acid and lithium-ion technologies primarily for use with passenger vehicles, trucks and other motive applications.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9224 — Brookfield Asset Management/Johnson Controls Power Solutions Business

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË