PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9955 – PSP/Aviva/20 Station Road)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 316/10)

1. On 14 September 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Public Sector Pension Investment Board ('PSP', Canada),

— Aviva Plc Group ('Aviva', United Kingdom),

— 20 Station Road (United Kingdom).

PSP and Aviva acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of 20 Station Road.

The concentration is accomplished by way of purchase of assets.

2. The business activities of the undertakings concerned are:

— for PSP: the pension investment manager of the pension plans of the Canadian Federal Public Service, the Canadian Forces, the Royal Canadian Mounted Police and the Reserve Force. It manages a diversified global portfolio including stocks, bonds and other fixed-income securities as well as investments in private equity, real estate, infrastructure, natural resources and credit investments,

— for Aviva: a UK incorporated listed company operating in the insurance sector. Aviva Plc is listed on the main market of the London Stock Exchange. Aviva's group provides a broad range of insurance, savings and investment products across 16 countries. Aviva's group is principally active in the UK, France and Canada but also has operations elsewhere in Europe and Asia,

— For 20 Station Road: a commercial real estate property situated on 20 Station Road in Cambridge, CB1, United Kingdom.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9955 – PSP/Aviva/20 Station Road

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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