Prior notification of a concentration

(Case M.9058 — Sonae/Sonae Sierra)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 274/05)

1. On 30 July 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Sonae, SGPS, SA ('Sonae', Portugal), controlled by Efanor Investimentos, SA (Portugal),

— Sonae Sierra, SGPS, SA ('Sonae Sierra', Portugal).

Sonae acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Sonae Sierra.

The concentration is accomplished by way of purchase of shares and by amendments to the Shareholders' Agreement.

2. The business activities of the undertakings concerned are:

— for Sonae: retail and wholesale distribution of food and non-food products and the management of related real estate assets; as well as telecommunications, media and technology. Other company groups controlled by Efanor Investimentos, SA, are active in the production of wood-based boards and related products as well as in tourism, hospitality, fitness, energy, refrigeration and HVAC,

— for Sonae Sierra: international retail real estate group that develops, manages and invests in sustainable retail assets; and provides investment, development and property management services. Sonae Sierra is currently controlled by Sonae and Grosvenor Investments SARL (Portugal).

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9058 — Sonae/Sonae Sierra

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.