EUROPEAN COMMISSION

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PUBLIC VERSION

EFT Services Holding B.V.
Rozengracht 12B
1016 JA Amsterdam
Netherlands

Prosegur Cash, S.A.
Santa Sabina 7
28007 Madrid
Spain

Subject: **Case M.10226 – PROSEGUR / EURONET / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 06 May 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Prosegur Cash, S.A. ('Prosegur', Spain), belonging to the group controlled by Prosegur Compañía de Seguridad, S.A., and EFT Services Holding B.V. ('Euronet', the Netherlands), belonging to the group controlled by Euronet Worldwide, Inc. acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of the whole of Latam ATM Solutions, S.L. ('JV', Spain) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – The Prosegur group provides security services to companies, homes and businesses. Prosegur has three business lines: (i) alarms, (ii) security and (iii) cash,

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 187, 17.5.2021, p. 13.

– Euronet is an electronic payments provider. The Euronet group offers payment and transaction processing and distribution solutions to financial institutions, retailers, service providers and individual consumers. Its product offering includes among other things, ATM, point-of-sale (POS), all types of card and merchant acquiring services,

– The JV will own, develop and operate independent ATM networks and will provide outsourced ATM services to financial institutions in certain American (in particular, Central and Latin American) countries. These services will be exclusively provided outside the EEA.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.