EUROPEAN COMMISSION

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PUBLIC VERSION

Pandox AB
Vasagatan 11, level 9,
101 20 Stockholm
Sweden

Scandic Hotels Group AB
Sveavägen 167
113 46 Stockholm
Sweden

Subject: **Case M.12059 – PANDOX / SCANDIC / DALATA**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 11 September 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Pandox AB ('Pandox', Sweden) and Scandic Hotels Holding AB ('Scandic', Sweden) controlled by Scandic Hotels Group AB (Sweden) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the Operating Business of the undertaking Dalata Hotel Group plc. ('Dalata', Ireland) and Pandox will acquire sole control of Dalata's Property Business. The concentration is accomplished by way of public bid announced on 15 July 2025 and by way of contract.([3])

(2) The business activities of the undertakings concerned are the following:

– Pandox is a hotel property company present mainly in Northern Europe,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/5115, 19.9.2025.

– Scandic is a hotel operator active predominantly in the Nordics,

– Dalata is a hotel owner and operator mainly active in the UK and Ireland. Dalata's Property Business comprises the owned and freehold or long leasehold properties of Dalata. The Operating Business comprises the assets and employees to run the hotel operation business of Dalata.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) and 8(a) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').