EUROPEAN COMMISSION

Brussels, 14.8.2024
C(2024) 5900 final

PUBLIC VERSION

Infranity Equity Fund SCA SICAV
RAIF
6, rue Ménars
75002 Paris
France

Eurazeo S.E.
1 rue Georges Berger
75017 Paris
France

Subject: **Case M.11618 – INFRANITY / EURAZEO / ETIX EVERYWHERE HOLDING**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 23 July 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Infranity Equity Fund SCA SICAV-RAIF ('Infranity', France), controlled by Assicurazioni Generali (Italy), and Eurazeo Transition Infrastructure Fund ('Eurazeo', France), controlled by Eurazeo S.E. (France), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Etix Everywhere Holding ('Etix', France), controlled by GDCG EE PTY Limited (Australia) and Eurazeo by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Infranity, represented by its portfolio manager Infranity SAS, is an asset management company incorporated in France specialising in infrastructure investments and controlled by Assicurazioni Generali, an Italian insurance company,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/4792, 30.7.2024.

– Eurazeo is a listed investment company headquartered in Paris which manages a portfolio of diversified assets focusing on three main activities: private equity, private debt and real assets,

– Etix is active in the provision of scalable data centres ensuring high-speed connectivity through hosting major telecom hubs. Etix Everywhere Holding is the holding company, incorporated in France, of the Etix group, which has developed a portfolio of 15 data centres located in France, Belgium and Thailand.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (b) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').