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*(Announcements)*

# PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

# EUROPEAN COMMISSION

## Prior notification of a concentration

## (Case M.8460 — Peugeot/BNP Paribas/Opel Vauxhall Fincos)

**(Text with EEA relevance)**

(2017/C 223/06)

1. On 4 July 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]) by which Peugeot SA ('PSA', France) and BNP Paribas ('BNPP', France) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over General Motor's European financial subsidiaries and branches (the 'Fincos') by way of a purchase of shares.

2. The business activities of the undertakings concerned are:

— PSA: a publicly listed company headquartered in France, active worldwide in the development, manufacturing and distribution of automotive vehicles under three brands - Peugeot, Citroën and DS. Through its wholly owned subsidiary Banque PSA Finance, it offers loans and leases for the purchase of PSA-branded vehicles and loans to PSA car dealers,

— BNPP: a publicly listed company headquartered in France, active worldwide in the retail banking and services as well as in the corporate and institutional banking. Through its wholly owned subsidiary BNPP Personal Finance, it offers a full range of personal credit products at points of sale, car dealerships and directly to consumers as well as insurance and savings offers in some countries,

— the Fincos: 23 entities in France, Germany, Italy, the United Kingdom, the Netherlands, Spain, Sweden and Switzerland which constitute the financing business of Opel and Vauxhall, and offer automotive financing solutions and related services, mainly to car dealers and customers of Opel/Vauxhall-branded vehicles.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8460 — Peugeot/BNP Paribas/Opel Vauxhall Fincos, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').