EUROPEAN COMMISSION

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PUBLIC VERSION

TowerBrook Capital Partners L.P.
Park Avenue Tower 65 East 55th Street
New York, NY 10022
United States of America

Subject: **Case M.10743 – TOWERBROOK / GSF**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 04 May 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking TowerBrook Capital Partners L.P. ('TowerBrook', United States), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking Groupe Services France SAS and all its subsidiaries ('GSF Group', France) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – TowerBrook: investment firm based in Europe and the United States that focuses on making investments in large and middle market European and North American companies,

   – GSF Group: French-based provider of cleaning services as well as some associated facility management services for office environments, industrial production premises, public-facing sites or medical establishments.

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 197, 16.5.2022, p. 5-6.

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3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.