EUROPEAN COMMISSION

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PUBLIC VERSION

Klesch Group Limited
16 Palace Street
London, SW1E 5JD
United Kingdom

Subject: **Case M.12357 – RUHR ENERGY / RUHR OEL / GELSENKIRCHEN RAFFINERIE NETZ**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 27 April 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Klesch Group Limited ('Klesch', Malta), through the newly incorporated company Ruhr Energy, S.A. ('Ruhr Energy', Switzerland), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Ruhr Oel GmbH ('ROG', Germany) and Gelsenkirchen Raffinerie Netz GmbH ('GRN', Germany) by way of purchase of shares and assets. ([3])

(2) The business activities of the undertakings concerned are the following:

– Klesch is mainly active in the refining of crude oil and in the petrochemicals business in Heide, Germany and Kalundborg, Denmark; Ruhr Energy is a newly created company for the purposes of this transaction and currently has no business activities;

– ROG processes crude oil and other materials and supplies refined products and petrochemicals produced in the refinery at Gelsenkirchen,

– GRN operates the closed electrical power grid connecting the Gelsenkirchen refinery to the transmission power grid.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/2618, 7.5.2026.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').