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Baker Hughes Company
17021 Aldine Westfield Road
Houston, Texas 77073
United States

Saudi Arabian Industrial Investments Company JSC (Dussur)
King Khaled International Airport Road
Riyadh Front, Building N4
P.O. Box 47340
Riyadh 13413-3686
The Kingdom of Saudi Arabia

Subject: **Case M.10747 – BHC / DUSSUR / BAKER PETROLITE SAUDI COMPANY JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 8 July 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Baker Hughes Company ("BHC", USA) and Saudi Arabian Industrial Investments Company JSC ("Dussur", Kingdom of Saudi Arabia), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Baker Petrolite Saudi Company Limited ("Proposed JV", Kingdom of Saudi Arabia), by way of purchase of shares.[3]

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 271, 14.7.2022, p. 16.

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2. The business activities of the undertakings concerned are the following:

   – BHC is the parent entity of an energy technology group of companies with a diverse portfolio of equipement and service capabilities that span the energy and industrial value chain operating in more than 120 countries,

   – Dussur is a strategic investment company.

3. The Proposed JV will be active in the specialty chemicals business in the Kingdom of Saudi Arabia.

4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.