V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration
(Case M.10340 — Goldman Sachs/Adapteo)
Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 279/05)

1. On 2 July 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Goldman Sachs Group, Inc ('Goldman Sachs', USA),

— Adapteo Plc ('Adapteo', Finland).

Goldman Sachs acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Adapteo. The concentration is accomplished by way of public bid announced on 17 May 2021.

2. The business activities of the undertakings concerned are:

— for Goldman Sachs: global investment banking, securities and investment management. It provides a range of banking, securities and investment services worldwide;

— for Adapteo: modular space provider in Northern Europe, which builds, rents and sells temporary and permanent pre-fabricated modular building units for schools, day-care centres, elderly care homes, offices, temporary accommodation and events, as well as for customers within the governmental and healthcare sectors.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10340 — Goldman Sachs/Adapteo

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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